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June 13, 2008

Ms. Anne K. Quinlan; Esq. Surface Transportation Board Office of Proceedings 395 E Street, SW Washington, DC 20423-0001

Dear Ms. Quinlan:

Please find attached, one (1) copy of the Release of Lien of Railroad Equipment Lease dated June 13, 2008 between the following parties:

Lessee:

Bangor and Aroostook Railroad Company

RR 2, Box 45

Bangor, ME 04401-9602

Lessor:

The David J. Joseph Company

(f/k/a Joseph Transportation Services, Inc.)

300 Pike Street Cincinnati, OH 45202

This filing is to appear in the index as follows: Release of Lien of Railroad Equipment Lease dated June 13, 2008 related to twelve (12) railcars bearing reporting marks: BAR 150-161, inclusive.

Please file this as a secondary document under Recordation Number 23697-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 23697. The filing fee In the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6082.

Sincerely,

THE DAVID J. JOSEPH COMPANY

Barbara A. Brzezicki Contract Manager

Enclosures

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RELEASE OF LIEN SURFACE TRANSPORTATION BOARD OF RAILROAD EQUIPMENT LEASE

This Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of July 16, 2001 (the "Lease"), bearing Recordation No. 23697, between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.) as Lessor ("Lessor") and Bangor and Aroostook Railroad Company, as Lessee ("Lessee"), with respect to the twelve (12) railcars listed on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease was terminated.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

- 1. Lessee and Lessor have agreed to terminate the Lease between the parties effective as of November 30, 2001.
- 2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 13th day of June 2008.

Militali. By: James H. Goetz

Title: Executive V.P. & CFO

STATE OF: OHIO) SS COUNTY OF: HAMILTON)

The foregoing instrument was acknowledged before me this 13th day of June, 2008, by James H. Goetz, the Executive Vice President and Chief Financial Officer of The David J. Joseph Company, a Delaware corporation on behalf of the corporation.

Notary Public

My Commission Expires: _____

BARBARA A. BRZEZICKI Netary Public, State of Obio My Commission Essine 82-28-1

EXHIBIT A

DESCRIPTION OF UNITS

Twelve (12), railcars bearing reporting marks:

BAR 150 - 161, inclusive